

GREENVILLE CO. S.C.
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DOWNS STANFORD
S.H.C.

BOOK 1362 PAGE 837

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF Greenville } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

H. Michael Gainey

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of ---Twenty-two Thousand One Hundred and 00/100---

DOLLARS (\$ 22,100.00), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1996

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the intersection of Ferguson Road and Fork Shoals Road and containing 3.14 acres, more or less, according to a plat prepared for H. Michael Gainey by C. O. Riddle, R.L.S., dated February 25, 1976, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin in the said Ferguson Road, joint corner with property of Richard Robinson and John R. Rainey, and running thence S. 32-33 E., 333 feet to an iron pin; thence turning and running S. 57-27 W., 300 feet to an iron pin; thence turning and running N. 32-33 W., 333 feet to an iron pin; thence N. 05-07 W., 276.4 feet to an iron pin, in or near the center of said Ferguson Road; thence along Ferguson Road, S. 67-41 E., 300 feet to an iron pin, the point of beginning.

Being the same property conveyed to H. Michael Gainey by deed of Elizabeth R. Jenkins, dated March 5, 1976.



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